

# SHREEVATSAA FINANCE AND LEASING LIMITED

Reg. Off: 120/500 (10), LAJPAT NAGAR, KANPUR-208005

CIN: L45201UP1986PLC008364

Telephone No.: 0512-2530991/96, Fax: 0512-2532554

Email: investors.svfl@rediffmail.com, Website: www.svfl.in

---

November 06, 2020

To,

The Manager (Listing)  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 532007**

Dear Sir(s),

**Sub: Submission of Standalone Unaudited Financial Results for Second Quarter and Half Year ended on September 30, 2020**

Pursuant to Regulation 30, 33 and other applicable provisions of the of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Limited Review Report on Standalone Un-audited Financial Results For Second Quarter and Half Year ended on September 30, 2020;
- 2) Standalone Un-audited Financial Results of the company for Second Quarter and Half Year ended on September 30, 2020 along with Statement of Assets and Liabilities as at Half Year ended on September 30, 2020.

The above results have been duly approved by the Board of Directors of the Company at their meeting held today i.e. November 06, 2020. The Board meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

In terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 the Standalone Un-audited Financial Results for the Second Quarter and Half Year ended on September 30, 2020 shall be published on 07<sup>th</sup> November, 2020 in Hindustan Times (English Edition) and Rashtriya Sahara (Regional Edition).

The Standalone Un-audited financial results for the second quarter and half year ended on September 30, 2020 shall be available on the Company's website at www.svfl.in.

You are requested to take the same on record.

Thanking You,

For **SHREEVATSAA FINANCE AND LEASING LIMITED**


Ashish Thakur  
(Company Secretary and Compliance officer)

Encl: As above

# R. Mohla & Co.

Chartered Accountants

14, Ratan Vila

7/33, Tilak Nagar,

Kanpur – 208002

## Independent Auditor's Review Report on Un-audited financial results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Shreevatsaa Finance and Leasing Limited

1. We have reviewed the accompanying statement of unaudited financial results of **SHREEVATSAA FINANCE AND LEASING LIMITED ("the Company")** for the quarter and half year ended 30<sup>th</sup> September, 2020, ("the statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion in the Statement base in our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Mohla & Co.

Chartered Accountants

FRN: 003716C

*Shalini*

Shalini Anshwan

(Partner)

Membership No.: 424005

UDIN: 20424005A A A B X 5 1 7 9



Date: 06.11.2020

Place: Kanpur

# Shreevatsaa Finance And Leasing Limited

Regd. Office: 120/500, (10), Lajpat Nagar, Kanpur-208005  
 CIN: L45201UP1986PLC008364, Telephone No.: 0512-2530991/96, Fax No. 0512-2532554  
 Email investors svfl@rediffmail.com Website www.svfl.in

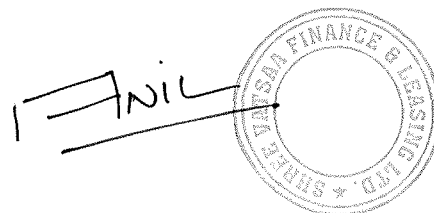
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. in Lakhs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	<b>Income</b>						
	<b>(a) Revenue from operations</b>						
	i) Interest Income	-	23.88	22.36	23.88	44.47	88.96
	ii) Dividend Income	0.06	-	0.07	0.06	0.07	0.07
	iii) Rental Income	-	-	-	-	-	-
	iv) Fees and commission Income	-	-	-	-	-	-
	v) Net gain on fair value changes	-	-	-	-	-	-
	vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
	viii) Sale of services	-	-	-	-	-	-
	ix) Other revenue from operations	-	-	52.75	-	52.75	78.88
	<b>Total (a)</b>	0.06	23.88	75.18	23.94	97.29	167.71
	<b>(b) Other income</b>						
	<b>Total (b)</b>	2.72	0.53	-	3.25	0.16	2.69
	<b>Total income (a + b)</b>	<b>2.78</b>	<b>24.41</b>	<b>75.18</b>	<b>27.19</b>	<b>97.45</b>	<b>170.40</b>
2	<b>Expenses</b>						
	i) Cost of materials consumed	-	-	-	-	-	-
	ii) Purchases of stock-in-trade	-	-	-	-	0.01	0.01
	iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.80)	(0.96)	50.12	(1.76)	51.39	79.28
	iv) Employee benefit expense	5.28	5.12	5.66	10.40	11.01	21.99
	v) Finance costs	-	-	-	-	-	-
	vi) Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	vii) Fees and commission expense	-	-	-	-	-	-
	viii) Net loss on fair value changes	-	-	-	-	-	-
	ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	x) Impairment on financial instruments	-	-	-	-	-	-
	xi) Other expenses	1.26	4.92	3.39	6.18	7.03	18.06
	<b>Total expenses</b>	<b>5.74</b>	<b>9.08</b>	<b>59.17</b>	<b>14.82</b>	<b>69.44</b>	<b>119.34</b>
3	<b>Total profit before tax (1 - 2)</b>	<b>(2.96)</b>	<b>15.33</b>	<b>16.01</b>	<b>12.37</b>	<b>28.01</b>	<b>51.06</b>
4	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	13.58
	Deferred tax	-	-	-	-	-	0.01
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.59</b>
5	<b>Total profit (loss) after Tax (3 - 4)</b>	<b>(2.96)</b>	<b>15.33</b>	<b>16.01</b>	<b>12.37</b>	<b>28.01</b>	<b>37.48</b>
6	<b>Other comprehensive income net of taxes</b>						
	A) i) Items that will not be reclassified to profit and Loss	-	-	-	-	-	-
	ii) Income that related to items that will not be reclassified to profit and loss						
	B) i) Items that will not be reclassified to profit and Loss	-	-	-	-	-	-
	ii) Income that related to items that will be reclassified to profit and loss						
	<b>Total Other Comprehensive Income</b>	<b>(2.96)</b>	<b>15.33</b>	<b>16.01</b>	<b>12.37</b>	<b>28.01</b>	<b>37.48</b>
7	<b>Total Comprehensive Income for the year. (5 + 6)</b>						
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
9	<b>Other Equity</b>						
10	<b>Earnings per share (not annualised)</b>						
	Basic earnings per share	(0.03)	0.15	0.16	0.12	0.28	0.37
	Diluted earnings per share	(0.03)	0.15	0.16	0.12	0.28	0.37

**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 06th November, 2020.
2. The Financial Results are in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3. The Company is engaged in only one business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Ind AS108-Operating Segments.
4. Previous period figures have been regrouped, wherever necessary.



# Shreevatsaa Finance And Leasing Limited

Regd. Office: 120/500, (10), Lajpat Nagar, Kanpur-208005  
CIN: L45201UP1986PLC008364, Telephone No.: 0512-2530991/96, Fax No. 0512-2532554  
Email: investors svfl@rediffmail.com, Website: www.svfl.in

## Statement of Assets & Liabilities as at 30th September, 2020

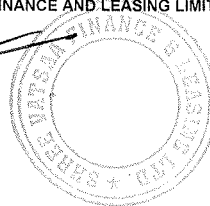
(Rs. in Lakhs)

S. No.	Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash Equivalents	1.69	2.19
(b)	Bank Balance other than (a) above	130.62	145.18
(c)	Derivative financial instrument	-	-
(d)	Receivables	-	-
	i) Trade Receivables	-	-
	ii) Other Receivables	69.74	67.70
(e)	Loans	1,879.26	1,856.17
(f)	Investments	-	-
(g)	Other Financial assets ( to be specified )	-	-
	<b>Total Non Current Assets</b>	<b>2,081.31</b>	<b>2,071.24</b>
<b>2</b>	<b>Non-financial Assets</b>		
(a)	Inventories	5.90	4.14
(b)	Current tax assets ( Net )	-	-
(c)	Defered tax Assets (Net )	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property , Plant and Equipment	0.12	0.12
(g)	Capital work- in -progress	-	-
(h)	Intangible assets under development	-	-
(I)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified )	-	-
	<b>Total Current assets</b>	<b>6.02</b>	<b>4.26</b>
	<b>TOTAL - ASSETS</b>	<b>2,087.33</b>	<b>2,075.50</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	<b>Total Equity</b>	-	-
(c)	Debt Securities	-	-
(d)	Borrowings ( other than Debt Securities )	-	-
(e)	Deposits	-	-
(f)	Subordinate Liabilities	-	-
(g)	Other financial liabilities ( to be specified )	2.50	3.03
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax Liabilities	-	-
(b)	Provisions	21.49	18.22
(c)	Defered tax liabilities	-	-
(d)	Other non- financial liabilities ( to be specified )	-	-
		23.99	21.25
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	1,009.50	1,009.50
(b)	Other Equity	1,053.84	1,044.75
		<b>2,063.34</b>	<b>2,054.25</b>
	<b>Total Liabilities and Equity</b>	<b>2,087.33</b>	<b>2,075.50</b>

For SHREEVATSAA FINANCE AND LEASING LIMITED

Place: Kanpur  
Date: 06.11.2020

Anil Kumar Sharma  
(Managing Director)  
DIN: 02463893



# Shreevatsaa Finance And Leasing Limited

Regd. Office: 120/500, (10), Lajpat Nagar, Kanpur-208005  
 CIN: L45201UP1986PLC008364 , Telephone No : 0512-2530991/96, Fax No. 0512-2532554  
 Email: investors svfl@rediffmail.com, Website: www.svfl.in

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	For the half year ended 30th September 2020	For the year ended 31st March 2020
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before taxation and extraordinary items	12.37	51.06
Adjustments for :		
Interest income	-	-
Dividend Income	-	-
Profit on Sale of Investments	-	-
<b>Operating Profit before Working Capital changes</b>	<b>12.37</b>	<b>51.06</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Other Current Assets	-	0.06
(Increase)/Decrease in Other Financial Assets	(14.44)	48.72
(Increase)/Decrease in Other Non Current Assets	(2.04)	4.38
(Decrease)/Increase in Trade payable	-	-
(Decrease)/Increase in Other Financial Liabilities	(0.53)	(1.83)
(Decrease)/Increase in Current Provisions	-	-
(Increase)/Decrease in Other Non Current Liabilities	-	-
(Increase)/Decrease in Trade Receivables	(0.00)	0.01
(Increase)/Decrease in Inventories	(1.77)	79.28
<b>Changes in Working Capital</b>	<b>(18.78)</b>	<b>130.62</b>
<b>Cash generated / (used) in Operating Activities</b>	<b>(6.41)</b>	<b>181.67</b>
Current Tax Expenses	-	9.07
Excess Provision for Income Tax	-	-
	-	9.07
<b>Net Cash generated / (used) in Operating Activities (A)</b>	<b>(6.41)</b>	<b>172.60</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-	-
Proceeds From Investments	-	-
Purchase of Investment	-	-
<b>Net Cash generated / (used) from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan	-	-
Loan to Related Parties	(8.64)	(30.22)
Finance Cost	-	-
<b>Net Cash generated / (used) from Financing Activities (C )</b>	<b>(8.64)</b>	<b>(30.22)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(15.05)</b>	<b>142.38</b>
Cash and cash equivalents at the beginning of the period	147.37	4.98
Cash and cash equivalents at the end of the period	132.31	147.37
<b>Components of Cash and cash equivalents</b>		
Cash in hand	1.69	2.19
Balance with banks :		
In current accounts	10.71	7.94
In Fixed Deposit accounts	118.19	135.00
Accrued Interest on Fixed Deposit accounts	1.72	2.24
<b>Total cash and cash equivalents (Note 10)</b>	<b>132.31</b>	<b>147.37</b>

For SHREEVATSAA FINANCE AND LEASING LIMITED

Place: Kanpur  
 Dated: 06.11.2020

*Anil*  
**Anil Kumar Sharma**  
 (Managing Director)  
 DIN: 02463893

